

USAASA BOARD RESOLVES TO INVESTIGATE UDM ALLEGATIONS

Johannesburg - The Board of Directors of USAASA at its sitting of 19 June 2013, resolved to act on allegations of corruption and maladministration contained in the United Democratic Movement's (UDM) open letter to President Jacob Zuma.

In this regard, the following resolutions were taken:

- 1. To instruct the Independent Audit & Risk Committee to institute an independent investigation into ALL allegations contained in the letter.
- 2. To investigate the devolution of confidential third party information contrary to USAASA and legal processes.
- 3. To place on suspension, two individuals as a precautionary measure.

The Board of USAASA wishes to assure all parties that engage with the organization of its commitment to confidentially and to the protection of their intellectual property.

The Board is fully cognizant of the trust the sector has placed in the organization and as a collective we chart a way to a constructive future where all access gaps are closed.

END.