

Invitation to serve on the Audit and Risk Committee of the Universal Service and Access Agency of South Africa (USAASA)

USAASA is public body as confirmed by schedule 3a of the Public Finance Management Act 1 of 1999. The existence, functions, duties and mandate of the Agency are governed by Sections '80-91' of the Electronic Communications Act (ECA) 36 of 2005 which came into operation on 19 July 2006. The new amendments to ECA which have a direct bearing on governance of the Agency came into operation on 21 May 2014.

In terms of Section 77, Treasury Regulation 3.1 and King III, all qualified and interested persons to serve as members of the Audit and Risk Committee of the Agency are encouraged to submit their applications together with supporting documentation.

Requirements

- A post graduate degree or equivalent qualification in Finance, Accounting, Auditing, Legal, IT and / or Risk Management;
- Qualifications as CA and IT Governance qualification would be an added advantage;
- Extensive experience in finance, accounting, auditing and risk management;
- 10 years or more Executive Management experience;
- Thorough understanding of public entities and regulatory issues;
- Familiarity with the Public Finance Management Act (PFMA), Treasury Regulations and King III;
- Previous experience as a member of an Audit Committee and Board participation in the public sector and / or public entity would be advantageous
- Proven leadership skills;
- Excellent analytical skills;
- Good communications skills;
- Have the best interest of the Board at heart, without compromising own independency and objectivity and must display the highest levels of integrity;
- Sufficient time available to prepare and attend Audit Committee meetings;

Candidates may apply personally or be nominated by other. All applications must be accompanied by certified copies of all relevant qualifications.

Nominated candidates need to indicate their acceptance of the nomination to serve on the Audit and Risk Committee.

Responsibilities

The responsibilities of the Audit and Risk Committee members are clearly outlined in terms of the PFMA Section 77, Treasury Regulation 3.1 and King III

Terms of office

The term of office of appointed candidates will be three (3) years, after which it may be reviewed by the Shareholder.

The selection procedure

The short-listed candidates will be invited for interviews to be conducted by a panel appointed by the USAASA Board.

Application and closing date

Application letters and nominations accompanied by a comprehensive curriculum vitae, certified copies of qualifications and identity document, should be forwarded for the attention of **The Executive Manager: Corporate Services. Mr. M. Ngidi** at musa@usaasa.org.za; or fax to 0866813800 or deliver to Block No. 1 Thornhill Office Park, 94 Bekker Road, Vorna Valley, Midrand 1685 on or before **3 June 2016**.